



For Immediate Release: March 4, 2010
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Sarah Hulbert Appointed Senior Vice President, Reverse Mortgages for Seattle Mortgage Company

Seattle, Washington – March 4, 2010 - Sarah Hulbert has been named senior vice president, reverse mortgages, for Seattle Mortgage Company, announced Les Bedford, the mortgage company's executive vice president. Seattle Mortgage Company is a subsidiary of Seattle Bank.

Hulbert is a nationally recognized leader in the reverse mortgage industry, with nearly 20 years of experience in every facet of the business. She was previously with Seattle Mortgage Company from 2000 to 2006, serving as senior vice president and national director as the company's reverse mortgage operation grew to become the third largest originator in the nation. Seattle Mortgage Company sold the business line to Bank of America in 2007.

In her new role, Hulbert will oversee the company's reverse mortgage business.

"We are very pleased to have Sarah's leadership and extensive knowledge of this business back at Seattle Mortgage Company," said Bedford. "Consumers are growing in their understanding of reverse mortgages, which are fast coming into the mainstream of mortgage products and are essential offering for financial institutions in this marketplace."

Most recently, Hulbert was owner and CEO of Senior Financial Corp., a reverse mortgage broker licensed in six states. Prior to joining Senior Financial Corp. she was senior vice president and director of wholesale for EverBank Reverse Mortgage LLC, which has since been acquired by Met Life.

Hulbert has been an active member of the National Reverse Mortgage Lenders Association (NRMLA) board of directors since 2000, serving as co-chairperson from 2003 to 2006 and as chairwoman ex-officio since January 2007. She also serves as co-chair of NRMLA's Standards and Ethics Committee and is a member of the Mortgage Bankers Association's Executive Task Force for Reverse Mortgages.

Her writings on reverse mortgages have appeared in numerous publications, including The Mortgage Press, The Seattle Times, The Oregonian and Secondary Marketing Executive. She has been a guest on numerous talk radio shows as well as at conferences and seminars, where she presents the reverse mortgage concept to mortgage lenders, her peers in the reverse mortgage industry and senior advocacy groups.

Hulbert holds a bachelor's degree in business administration from San Francisco State University.

Seattle Mortgage Company, a subsidiary of Seattle Bank, is one of the state's oldest independent mortgage banking firms. Family owned and managed since 1944, Seattle Bank supports independent-minded consumers and businesses with the benefits and convenience of a big bank and the flexibility, service and reliability of a neighborhood bank. With over \$600 million in assets, Seattle Bank operates five banking centers in the Greater Seattle area and 17 mortgage branches through Seattle Mortgage Company.

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