

For Immediate Release

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Seattle Bank Donates \$5,000 to UW's Foster School of Business Grant will help the school's Business and Economic Development Center

SEATTLE, Wash. (July 19, 2010)—Seattle Bank today announced that it has given \$5,000 in grant money to the University of Washington's Foster School of Business. The school will use the grant to fund activities in its Business and Economic Development Center.

"This grant underscores our commitment to the local community," said Ellen Sas, Seattle Bank President. "The work the Center does is vitally important to the community, and we are proud to help support it with this grant."

The Business and Economic Development Center was chosen for this grant because of its abilities and record of helping to support the state's small business community and economy as well as its dedication to minority business matters.

"The University of Washington's Business and Economic Development Center is excited about what this grant will enable us to do," said Michael Verchot, Director of the Business and Economic Development Center. "For the first time in our 15-year history, we'll be able to offer our 8-session Business Certificate Program in Spanish in Tacoma to serve businesses throughout Pierce County. With the growing Latino population in this region, the ability to partner with Seattle Bank to grow businesses helps us to reach an important goal."

About the UW's Business and Economic Development Center

Since 1995, the Business and Economic Development Center at the University of Washington Michael G. Foster School of Business has engaged students in learning experiences that bolster the competitiveness of hundreds of minority-owned, women-owned and other small businesses. A win for students. A win for the economy. The results? More than \$55 million in new revenue generated and more than 1000 new jobs created across Washington state.

About Seattle Bank

Locally owned and managed, Seattle Bank offers a full suite of financial solutions for personal and business banking clients. With over \$550 million in assets and five banking centers in the Puget Sound area, its goal is to become Seattle's premiere community bank, continuing its long-standing commitment to being an independent, local and entrepreneurial provider of first-class financial services with an interactive and neighborly approach to service. Seattle Bank specializes in helping family-owned businesses compete and grow and in helping consumers with all their financial needs. Affiliated companies include Seattle Escrow and Seattle Mortgage Company, one of the state's oldest independent mortgage banking firms. Visit us at www.seattlebank.com.

