

## For Immediate Release

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## Seattle Bank Introduces Liquid CD The CD delivers a competitive fixed rate and flexibility of access to funds

**SEATTLE**, **Wash**. (June 28, 2010)—Seattle Bank today announced that it will offer a Liquid Certificate of Deposit (CD) product. The CD allows for convenient access to cash while still enjoying competitive CD-level rates.

"In listening to our customers we found that there was a desire for a CD that allowed for access to cash when needed," said Jean Ciesynski, Senior Vice President, Director of Community Banking. "Customers can take money out of the CD if they need to once per calendar month penalty free. These types of products give our customers the flexibility, security, and return they need to satisfy their financial needs."

The Liquid CD is offered in 13-month and 25-month terms. Money can be withdrawn from the CD once per calendar month and is FDIC-insured just like any other regular CD the bank offers. Rates are set weekly, and customers that have an active checking or money market account receive a higher rate on top of the competitive CD rate.

For current rates and complete CD terms, visit www.seattlebank.com or call 888-500-BANK(2265).

## **About Seattle Bank**

Locally owned and managed, Seattle Bank offers a full suite of financial solutions for personal and business banking clients. With over \$550 million in assets and five banking centers in the Puget Sound area, its goal is to become Seattle's premiere community bank, continuing its long-standing commitment to being an independent, local and entrepreneurial provider of first-class financial services with an interactive and neighborly approach to service. Seattle Bank specializes in helping family-owned businesses compete and grow and in helping consumers with all their financial needs. Affiliated companies include Seattle Escrow and Seattle Mortgage Company, one of the state's oldest independent mortgage banking firms. Visit us at <a href="https://www.seattlebank.com">www.seattlebank.com</a>.

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