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Seattle Bank names John Blizzard to be CEO



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Seattle Bank has named <u>John Blizzard</u>, a longtime local banker, to be president and CEO. He replaces <u>Patrick Patrick</u>, who is retiring after serving since 2010.

"We welcome John's diverse experience and leadership to <u>Seattle Bank</u>," said <u>Nick Eitel</u>, board chairman, in an announcement Tuesday.

Blizzard began his career as a teller in 1990 and worked for seven years in the 1990s at Seattle Mortgage Co., a subsidiary of Seattle Bank, where he ran a mortgage and escrow operation. He also was chief business officer at the Federal Home Loan Bank of Seattle for eight years. Most recently, he served for two years as president and CEO of Northwest Bank, of Boise, Idaho.

He earned an undergraduate degree from Oklahoma State University and an MBA from Seattle University, and is a graduate of the University of Washington's Pacific Coast Graduate School of Banking.

"I'm thrilled to be joining such a great team of employees and investors in such a vibrant part of the country where there's tremendous opportunity to build a true relationship bank," Blizzard said.

Seattle Bank, based in Seattle, was ranked No. 33 on the most recent <u>Puget Sound Business</u> <u>Journal list of largest banks</u> in Washington state, with \$241 million in total assets as of Dec. 31, 2013, and \$184 million in total deposits in Washington as of June 30, 2013.

Regulators last September <u>lifted a 2009 cease-and-desist order against the bank</u> for legal and regulatory violations in its mortgage division. After 2009, the bank was sold and a new ownership group recapitalized it with \$62 million in 2011.