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Seattle Bank Announces New Management for Bank Restructure

Seattle, Washington — August 25, 2009 — New management appointments at Seattle Bank reflect the company's efforts to become a full-service financial institution for businesses and individuals, announced Ellen Sas, President and Chief Executive Officer for Seattle Bank. Five new positions were developed at the bank with the new additions of Jean Ciesynski, Michelle Clay, Katie Henry, Pamila Hoagland and Julie Walker.

Jean Ciesynski has been appointed as Vice President, Deposit Product Manager. Jean will work together with the Retail Banking staff to build strong customer relationships and enhance Seattle Bank product lines. She is responsible for developing, evaluating, and implementing new deposit products and associated regulatory requirements. Jean has many years of experience in the banking industry including eight years as Senior Vice President of Retail Banking at Sound Community Bank.

Michelle Clay was hired as the SVP of Retail Operations, leading the teams responsible for banking policy and process. This includes Banking Center Communications and operations manuals, treasury management services, electronic banking, account services, project management and business systems supporting core applications. Michelle has 30 years of banking experience working in both small and large bank environments, most recently as Vice President, Deposit Loss & Fraud Mitigation Manager for WaMu.

Katie Henry has been appointed as the Vice President, Product Support Officer. Katie led the launch and development of a new Credit Card, Merchant Processing, Merchant Gift Card and Small Business Leasing programs. She will lead ongoing sales, service, and administrative support for these programs. Katie has been active managing vendor-based products and services with a strong track record in product management, sales and merchandising, and marketing.

Pamila Hoagland has been hired as the Vice President, Business Systems Manager. Pamila and her team will be monitoring and modifying all systems, applications, notices, statements and security for both the Banking Centers and the administrative and support teams. She recently was employed with Regal Financial Bank as the IT Product Development Officer.

Julie Walker has been appointed as the Vice President, Electronic Banking Product Manager. Julie will lead the implementation of Electronic Banking and Treasury Management product delivery strategies for Seattle Bank. She is a cash management specialist with more than 30 years of banking and treasury management experience. Julie most recently served as owner and President of NW Cash Management Consulting and Vice President, Cash Management Services with Charter Bank. She is Chairman of NWCHA (Northwest Clearinghouse Association) Board of Directors and incoming President of the Board of Directors of NWAFF (Northwest Association for Financial Professionals).

Family owned and managed since 1944, Seattle Bank offers a full suite of financial solutions for personal and business banking clients. With over \$775 million in assets, it has a unique position in the marketplace as an independent, local and entrepreneurial provider of financial services. Seattle Bank specializes in services and

solutions that help family-owned businesses compete and grow, with five banking centers in the Puget Sound area. Affiliated companies include Seattle Escrow and Seattle Mortgage, one of the state's oldest independent mortgage banking firms.

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