



\$1,900,000 Cash-Out Refinance

Seattle Bank recently provided a \$1,900,000 7/1 ARM mortgage cash-out refinance to assist a retiree purchase a new home. Today's highly competitive local housing market required a non-contingent, all-cash offer to acquire the new home. The client had a complex financial profile including untapped annuity income and assets held in a trust.

Seattle Bank funded the purchase by delivering a first mortgage loan on the client's existing home, supported by a sensible loan to value, strong credit profile, and significant liquidity reserves after closing. Our bankers partnered closely with the client's registered independent advisor to ensure clear communication throughout the entire process.

This is another great example of how our thoughtful approach provides unique solutions to clients, whose needs may not be met by the traditional, production-focused approach to lending.

Seattle Bank is a boutique bank focused on the needs of individuals, businesses and business owners throughout the Pacific Northwest. Our experienced team of bankers blend big-bank solutions with boutique-bank service – creating more value by aligning tailored financial resources and services to match each client's needs. Through a combination of customized solutions, exceptional service and accelerated answers from local decision-makers, we make the complex simple.



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