



Mortgage/HELOC Combination Provides Vacation Home and Access to Future Liquidity

Seattle Bank recently provided a \$750,000, 5/1 ARM mortgage cash-out refinance to assist a local tech executive and spouse purchase a new vacation home. Today's highly competitive local housing market required a non-contingent, all-cash offer to acquire the home. Our clients had a complex financial profile, including untapped stock compensation.

Seattle Bank funded the purchase by delivering a first mortgage loan on the clients' existing home, supported by a sensible loan-to-value ratio, strong credit profile, and significant liquidity reserves after closing. Our bankers worked closely with the clients' registered independent advisor to ensure clear communication throughout the entire process. The Bank also provided a 2nd lien HELOC, giving our clients quick future access to additional liquidity.

At Seattle Bank, our thoughtful approach provides unique solutions to clients, whose needs may not be met by the traditional, production-focused approach to lending.

Seattle Bank is a boutique bank focused on the needs of individuals, businesses and business owners throughout the Pacific Northwest. Our experienced team of bankers blend big-bank solutions with boutique-bank service – creating more value by aligning tailored financial resources and services to match each client's needs. Through a combination of customized solutions, exceptional service and accelerated answers from local decision-makers, we make the complex simple.

Seattle Bank. Built for you.



Built for you

