



\$2 Million Real Estate Secured Line

Seattle Bank recently provided a \$2 million revolving line of credit to fund the acquisition of investment properties by a local professional that also has a sizeable portfolio of single-family, duplex and triplex rentals. The line provides our client the ability to make all-cash offers which is essential in today's competitive real estate market. Once acquired, our client is able to renovate before obtaining permanent financing.

For ease of use, the line is a multi-year commitment, collateralized by three of the client's unencumbered single-family and duplex properties. The result is a highly flexible, low-cost source of capital directed towards opportunistic buying of key properties.

This is a great example of an elegant solution tailored to our client's needs; a solution Seattle Bank can provide as a result of its entrepreneurial and thoughtful approach.

Seattle Bank is a boutique bank focused on the needs of individuals, businesses and business owners throughout the Pacific Northwest. Our experienced team of bankers blend big-bank solutions with boutique-bank service – creating more value by aligning tailored financial resources and services to match each client's needs. Through a combination of customized solutions, exceptional service and accelerated answers from local decision-makers, we make the complex simple.



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