



## Renovation Loan Program Helps Couple with Complex Income Remodel Their Home

Seattle Bank recently provided a \$2.2 million mortgage to fund the home renovation of a Seattle-area couple. In addition to the relatively large loan size, this was a unique transaction as a significant portion of the borrowers' income included a complex mix of cash and stock-based compensation.

Seattle Bank's specialty mortgage team worked thoughtfully to underwrite the project and structure the loan. As a result, the borrowers were able to take advantage of borrowing against the "as built" appraised value of the home under the Bank's custom renovation program.

At Seattle Bank, we pride ourselves on gaining a complete understanding of our clients' unique financial position and creating custom solutions to meet their needs.

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Seattle Bank is a boutique bank focused on the needs of individuals, businesses and business owners throughout the Pacific Northwest. Our experienced team of bankers blend big-bank solutions with boutique-bank service – creating more value by aligning tailored financial resources and services to match each client's needs. Through a combination of customized solutions, exceptional service and accelerated answers from local decision-makers, we make the complex simple.

**Seattle Bank. Built for you.**



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